Statement of Cash Flow as of 30th September 2004 of S.D. Constantinou & Son S.A.

	A/A		1/1/2004-30/9/2004
A		CASH FLOWS FROM OPERATING ACTIVITIES	Amounts in Euro
A	100	<u>Cash Inflows</u>	
	101	Sales	28.438.026,33
	102 103	Other operating income Non-operating income	296.368,53 22.707,79
	103	Previous years' income	55.179,73
	105	Interest income (deposits e.t.c.)	19.261,2
	106	Securities income	
	107	Proceeds from sale of securities	35.091,6
	108	Decrease in receivables	288.534,5
		Deduct:	
	109	Purchase of securities	200.896,7
	110	Increase in receivables	
		Total cash inflows (A100)	28.954.273,15
١	200	Cash outflows	15.504.544.14
	201	Cost of good sold (after depreciation & provisions)	17.504.546,1
	202 203	Administrative expenses	2.184.353,8
	203	Research & development expenses Selling & distribution expenses	4.837.016,4
	205	Cost of underutilisation	4.037.010,4
	206	Other operating expenses	333.093,9
	207	Increase in inventory	1.567.516,8
	208	Increase in asset transitory accounts	,.
	209	Decrease in liabilities transitory accounts	
	210	Decrease in short-term liabilities (except banks)	1.837.288,2
-		Deduct:	
-	211	Decrease in inventory	
	212	Decrease in asset transitory accounts	49.674,3
-	213	Increase in liabilities transitory accounts	981.430,1
	214	Increase in short-term liabilities (except banks)	
		Total cash outflows (A200)	27.232.711,0
١	300	<u>Taxes paid</u>	
	301	Income taxes paid	
	302	Taxes not included in operating costs	
	303	Tax differences from tax audits	
	304	Decrease in tax liabilities	453.660,4
		Deduct:	
	305	Increase in tax liabilities	
		Total cash outflows for taxes (A300)	453.660,4
		Cash flows from operating activities (A100-A200-A300 = A)	1 2/7 001 5
/A			1.267.901,59
В		CASH FLOWS FROM INVESTING ACTIVITIES	YALCO
В	100	Cash inflows	4
'	101		
- 1		Proceeds from sale of intangible assets	
- [Proceeds from sale of intangible assets Proceeds from sale of property, plant & equipment	51 340 0
	101 102 103	Proceeds from sale of property, plant & equipment	51.340,0
	102 103	Proceeds from sale of property, plant & equipment Proceeds from sale of investment	51.340,0
	102 103 104	Proceeds from sale of property, plant & equipment Proceeds from sale of investment Increase in long-term receivables	51.340,0
	102 103 104 105	Proceeds from sale of property, plant & equipment Proceeds from sale of investment Increase in long-term receivables Investment income	51.340,0
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3	102 103 104 105 106	Proceeds from sale of property, plant & equipment Proceeds from sale of investment Increase in long-term receivables Investment income Interest (long-term receivables) Total cash inflows (B100)	
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\$	102 103 104 105 106	Proceeds from sale of property, plant & equipment Proceeds from sale of investment Increase in long-term receivables Investment income Interest (long-term receivables) Total cash inflows (B100) Cash outflows Purchase of intangible assets	51.340,0
3	102 103 104 105 106 200 201	Proceeds from sale of property, plant & equipment Proceeds from sale of investment Increase in long-term receivables Investment income Interest (long-term receivables) Total cash inflows (B100) Cash outflows	51.340,0
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